



JAGSONPAL PHARMACEUTICALS LIMITED

Regd. Office : T-210J, Shahpur Jat, New Delhi - 110 049 (INDIA)
Fax : 0091-11-26498341, 26494708, Phone : 0091-11-26494519-24

CIN : L74899DL1978PLC009181

JPL/Stock-Corr-2013	February 12th, 2016
The Manager Listing Agreement The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051	The Manager Listing Agreement The Bombay Stock Exchange Ltd. Pherojbhoy Jeejeebhoy Tower Dalal Street, Mumbai - 400 001.
CM Quote : JAGSNPHARM	Scrip Code : 507789

OUT-COME OF THE MEETING OF BOARD OF DIRECTORS OF JAGSONPAL PHARMACEUTICALS LIMITED HELD ON 12.02.2016

- Performance of the 3rd Quarter and nine months ended 31.12.2015 was placed before the Board having reviewed by the Audit Committee. The issue was discussed.
- Approval of Quarterly performance and nine months ended 31.12.2015 was approved by the Board of Directors and resolution in this regard was passed with an authority to Managing Director to publish in newspapers and send same to National Stock Exchange of India Limited (NSE) & Bombay Stock Exchange Limited (BSE).
- Other routine matter were discussed by Board and taken care.
- Any another matter with the permission.

Managing Director informed the Board that pursuant to board meeting dated 25.01.2016, he has entered into an agreement with a party relating to disposing of fixed assets of Pantnagar plant by way of sale today, i e on 12th February, 2016.



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Further he informed that the said party is a related party to Chairman & Managing Director as he holds substantial interest but as minority shareholder in that Company.

After informing Board he abstained from further discussion and Audit Committee Chairman took the chair and a brief synopsis of the transaction was placed before table by Mr. Govind Deo, Chairman.

The board acknowledged & ratified the agreement dated 12.02.2016 regarding disposing of assets of Pantnagar Plant of the Company and a resolution was passed to call and convene Board Meeting on 17th February, 2016 for the further compliance of formalities to execute and implement the agreement.

Thanking you,

Yours faithfully,

For **JAGSONPAL PHARMACEUTICALS LIMITED**

RAJPAL SINGH KOCHHAR
Chairman & Mg. Director