

**DECLARATION FOR RESIDENT SHAREHOLDER**

*(To be declared by resident shareholder for availing the NIL tax rate deduction on dividend payment under the Income Tax Act, 1961)*

Date:

To

Jagsonpal Pharmaceuticals Limited

Subject: Declaration regarding Category and beneficial ownership of shares

Ref: PAN: \_\_\_\_\_ (Mention PAN of the Shareholder)

Folio Number / DP ID/ Client ID : \_\_\_\_\_

(Please specify all the account details)

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the Dividend payable to me / us by Jagsonpal Pharmaceuticals Limited ('the Company'), I / We hereby declare as under:

1. I / We, \_\_\_\_\_ (Full name of the shareholder), holding share/shares of the Company as on the record date, hereby declare that I am / we are tax resident of India for the period April 2022 - March 2023 (Indian Fiscal Year).
2. I / We hereby declare that (Strike out whatever is not applicable)

I / We have filed the income-tax return for the previous financial year for which the time limit under Section 139(1) of the Income Tax Act, 1961 has expired.

OR

I / We have not filed the income-tax return of previous financial year for which the time limit under Section 139(1) of the Income Tax Act, 1961 has expired. The aggregate of tax deducted at source or tax collected at source is Rs. 50,000 or more in the said previous year.

OR

I / We have not filed the income-tax return of previous financial year for which the time limit under Section 139(1) of the Income Tax Act, 1961 has expired. The aggregate of tax deducted at source or tax collected at source is less than Rs. 50,000 in the said previous years.

3. I / We hereby declare that (Strike out whatever is not applicable)

\*We are **Insurance Company** and are the beneficial owner of the share/shares held in the Company; and we are submitting a self-attested copy of PAN Card and registration certificate issued by IRDAI.

OR

\*We are a **Mutual Fund** specified in Section 10(23D) of the Income Tax Act, 1961 and are the beneficial owner of the share/shares held in the Company; and we are submitting self-attested copy of the PAN Card and registration certificate.

**OR**

\*We are **Alternative Investment Fund (AIF)** established in India and are the beneficial owner of the share/shares held in the Company; and our income is exempt under Section 10(23FBA) of the Act. We are governed by SEBI regulations as Category I or Category II AIF; and we are submitting a self-attested copy of the PAN card and registration certificate issued by SEBI. We also affirm that income from such shares is not categorized as Income under the 'Profits and gains from business or profession'.

**OR**

\*We are \_\_\_\_\_ [*Nature of the entity*] and are the beneficial owner of the share/shares held in the Company; and are not subject to withholding tax as per section 194/ 196/197A of the Income Tax Act, 1961; and we are submitting a self-attested copy of the documentary evidence supporting the exemption status (e.g. relevant copy of relevant rule, registration, notification, certificate, etc.) alongwith a self-attested copy of the PAN card.

4. I / We will indemnify and hold harmless the Company for any tax, interest, penalty or related cost that the Company may incur due to non-withholding or withholding of tax at lower rate arising outof any acts of commission or omission initiated by the Company by relying on my/ our above averment.
5. I / We hereby confirm that the above declaration should be considered to be applicable for all the shares held in the Company under PAN / accounts declared in the form.

Thanking you.

Yours faithfully,

For \_\_\_\_\_ (Name of the shareholder)

\_\_\_\_\_  
Authorized Signatory

**Notes:**

1. \*Delete whichever is not applicable.