



# JAGSONPAL PHARMACEUTICALS LIMITED

Corporate Office: Nimai Tower, 3<sup>rd</sup> Floor, Plot No. 412-415, Phase-IV, Udyog Vihar, Gurugram -122015,  
Haryana (India)

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CIN NO. L74899DL1978PLC009181

## Jagsonpal Pharmaceuticals Limited to acquire India and Bhutan business of Yash Pharma Laboratories Private Limited

**Gurugram, May 16, 2024:** Jagsonpal Pharmaceuticals Limited (BSE: 507789, NSE: JAGSNPHARM) today announced that it has signed a Business Transfer Agreement for the acquisition of India and Bhutan business of Yash Pharma for ₹ 92.47 Crores. The consideration would be paid in cash and would be paid from internal accruals. The Company had cash balance of Rs. 135 crores as on December 31, 2023.

The transaction is subject to customary closing conditions and expected to close within 45 days.

### Strategic Rationale

1. The acquisition gives access to ~₹ 20,000 Crores market of Dermatology and Childcare segment and aligns well with Company's strategic goal to broaden presence in the Indian pharmaceutical market. By offering a comprehensive range of products, the aim is to deliver greater value to stakeholders.
2. It strengthens presence in Western and Eastern regions of the country and gives access to a wider section of specialist – Dermatologists and Paediatricians.
3. Increases Doctor reach by 50% to 1,50,000+ prescribers.
4. Improves market standing by 18 positions to 73<sup>rd</sup> rank as per IQVIA.
5. It allows for an effective deployment of free cash for long term value creation.

### About Yash Pharma

- Operating since 1972, the Company is engaged in manufacturing and marketing of Dermatology and Childcare focused products.
- The Company has a nation-wide field presence of ~ 225 people and a portfolio of 33 brands comprising Demelanizing agents, Antifungals, Haircare, Amoebicidal and Cough preparations.
- It has a strong doctor connect with ~54,000 prescribers across the country.



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Commenting on the acquisition, Mr. Manish Gupta, Managing Director stated **“The acquisition of the India and Bhutan businesses of Yash Pharma aligns with our vision of becoming a stronger India-focussed healthcare business with multiple growth levers. As part of the transaction, Company gets access to 30+ brands with 4 brands amongst top-10 of their molecule category. This acquisition is a gateway to attractive, fast-growing Dermatology and Childcare segments, bolstering our presence in the Indian pharmaceutical market.**

**We wholeheartedly welcome ~250 Yash Pharma employees to the growing Jagsonpal family. We will now focus on supporting the commercial leadership team to accelerate growth in business as well as leverage synergies.”**

Growthally Advisors were the advisors for the transaction. ThinkLaw Advocates were the legal advisor while Deloitte Touche Tohmatsu India LLP were the financial diligence partner for Jagsonpal Pharmaceuticals Limited. Khaitan & Co were the legal advisor for Yash Pharma.

**A detailed presentation on the transaction is attached with this press release.**

## **ABOUT JAGSONPAL PHARMACEUTICALS LIMITED**

Jagsonpal Pharmaceuticals Limited is a Delhi-based pharmaceutical Company. Founded in 1978, the Company has a proven track record of over 4 decades in the Indian pharmaceutical market.

The Company has a robust portfolio of drugs focusing on Gynaecology and Orthopaedic segments. Over the years, the Company has successfully built multiple brands that today hold market-leading positions in respective segments. It has created a strong niche for itself with 17 brands amongst Top 5 brands in the molecule category. It has an extensive pan-India presence through its strong sales team of 900+ professionals.



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Infinity Holdings acquired a majority stake in the company and is a joint promoter of the company.  
The Company is listed on the National Stock Exchange Limited (NSE) and BSE Limited (BSE).

For more information, please visit: [www.jagsonpal.com](http://www.jagsonpal.com)

Mr. Ashish Lakhotia

Chief Financial Officer

Contact: [cs@jagsonpal.com](mailto:cs@jagsonpal.com), +91 124 440 6710

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